

Value Added Tax (Amendment) Regulations, 2014

Pursuant to section 88(1) (a), (b) and (e), of the Value Added Tax Act, 2001¹, I,

DR. LEKETEKETE VICTOR KETSO

Minister responsible for finance, make the following regulations:

PART I – PRELIMINARY

Citation and commencement

1. These Regulations may be cited as the Value Added Tax (Amendment) Regulations, 2014 and shall come into operation on the date of publication in the Gazette.

PART II – RATES OF VALUE ADDED TAX

Amendment of rates of tax

2. Regulation 6(1) of the Value Added Tax Regulations, 2003², is amended -

(a) by deleting the “(1)” after “6”;

- (b) in paragraph (a) by deleting the word “supplies” and substituting “import and supply of goods”;
- (c) by deleting paragraph (c) and renumber consequentially; and
- (d) in paragraph (d) by deleting the words “taxable supplies and services” and substituting “taxable imports and taxable supplies”.

Amendment of Additional Tax for failure to file a return

3. Section 54 of the Value Added Tax Act, 2001 is amended by deleting the words “3% per month or part of the month the return is outstanding” and substituting “22% per twelve months or part of the twelve months the return remains outstanding, where a month includes part of the month”.

Amendment of Additional Tax for failure to pay value added tax when due

4. Section 55(1) of the Value Added Tax is amended by deleting the words “3% per month or part of the month the value added tax is outstanding” and substituting “22% per twelve months or part of twelve months the value added tax remains outstanding, where a month includes part of the month”.

Amendment of Schedule I

5. Schedule 1 of the Value Added Tax, 2001 is amended by adding the following as Public International Organisations -

- (a) Global Fund; and
- (b) World Vision.

DATED:

DR. LEKETEKETE VICTOR KETSO
MINISTER OF FINANCE

NOTE

- 1. Act No. 9 of 2001
- 2. L.N. No. 95 of 2003

LEGAL NOTICE NO. 49 OF 2014

Income Tax (Amendment of Schedule) Regulations, 2014

Pursuant to section 212(1)(b) of the Income Tax Act, 1993¹, I,

DR. LEKETEKETE VICTOR KETSO

Minister responsible for finance, make the following regulations:

Citation and commencement

1. These Regulations may be cited as the Income Tax (Amendment of Schedule) Regulations, 2014 and shall come into operation on the date of publication in the Gazette.

Amendment of Schedule

2. The First Schedule of the Income Tax Act, 1993 is amended by adding the following as Public International Organisations -

- (a) Global Fund; and
- (b) World Vision.

DATED:

DR. LEKETEKETE VICTOR KETSO
MINISTER OF FINANCE

NOTE

1. Act No. 9 of 1993