



LESOTHO
Government Gazette
EXTRAORDINARY

Vol. 63

Friday – 23rd March, 2018

No. 24

CONTENTS

No.		Page
LEGAL NOTICES		
26	Income Tax (Amendment of Monetary Amounts) Regulations, 2018	286
27	Value Added Tax (Amendment) Regulations, 2018	287

Published by the Authority of His Majesty the King
Price: M3.50

LEGAL NOTICE NO. 26 OF 2018

Income Tax (Amendment of Monetary Amounts) Regulations, 2018

In exercise of powers conferred on me by section 212(1)(c) of the Income Tax Act, 1993¹, I,

DR. MOEKETSI MAJORO

Minister responsible for finance make the following regulations -

Citation and commencement

1. These Regulations shall be cited as the Income Tax (Amendment of Monetary Amounts) Regulations, 2018 and shall come into operation on the 1st April, 2018.

Interpretation

2. In these Regulations, "principal law" means the Income Tax Act, 1993.

Personal Credit

3. Section 73 of the principal law is amended by deleting the amount "M6,960.00" and the amount "M7,260.00" is substituted.

Amendment of schedule

4. The Second Schedule to the principal law is amended by deleting the amount "M58,680.00" and substituting the amount "M61,080.00".

Repeal

5. Income tax (Amendment of Monetary Amounts) Regulations, 2017 are repealed.

DATED:

**DR. MOEKETSI MAJORO
MINISTER OF FINANCE**

NOTE

1. Act No. 9 of 1993
2. L.N. No. 83 of 2017

LEGAL NOTICE NO. 27 OF 2018

Value Added Tax (Amendment) Regulations, 2018

Pursuant to sections 88(1)(e) of the Value Added Tax Act, 2001¹, I,

DR. MOEKETSI MAJORO

Minister responsible for finance, make the following regulations:

Citation and commencement

1. These Regulations may be cited as the Value Added Tax (Amendment) Regulations, 2018 and shall come into operation on the 1st April, 2018.

Amendment of tax rates

2. Regulation 6 of the Value Added Tax Regulations, 2003, is amended by -
 - (a) deleting the words "and telephone calls, 5%" in paragraph (b) and substituting "8%";
 - (b) deleting "14%" in paragraph (c) and substituting "15%"; and
 - (c) adding after paragraph (c) the following -
 - "(d) In case of supplies of telecommunications, 9%".

DATED:

DR. MOEKETSI MAJORO
MINISTER OF FINANCE

NOTE

1. Act No 9 of 2001
2. L.N. No. 95 of 2003