

# Revenue Services Lesotho

Individual Income Tax Return Year Ended  
31 March 2023



**Revenue  
Services**  
Lesotho

FORM S128-I

<b>YOUR DETAILS</b>	Tick applicable box <input type="checkbox"/> Resident <input type="checkbox"/> Non-resident <input type="checkbox"/> Part-year resident – enter number of days you were a resident ▶										
Your surname, forenames, and maiden name								TIN			
Contact telephone number								Email address			

**Caution: In Parts A through F, only report amounts allowed in computing chargeable income. Do not include the income of any spouse on this return.**

<b>PART A</b>																
<b>EMPLOYMENT INCOME &amp; EXPENSES</b> (Include fringe benefits that have not been taxed, but do not include employment income earned and taxed in a foreign country)																
<b>1. Employment information Attach Form P.16 for each employer</b> (if more than three employers, attach a list with the additional information)																
Name of employer(s)	Employer TIN(s)	Employed from (in the year 2022/23)				Employed until (in the year 2022/23)				Gross employment income						
(a)		Y	Y	Y	M	M	D	D	Y	Y	Y	M	M	D	D	
(b)		Y	Y	Y	M	M	D	D	Y	Y	Y	M	M	D	D	
(c)		Y	Y	Y	M	M	D	D	Y	Y	Y	M	M	D	D	
<b>Period during the Tax Year when the Taxpayer was unemployed (if more than three such periods, attach list with the additional information).</b>		Y	Y	Y	M	M	D	D	Y	Y	Y	M	M	D	D	
		Y	Y	Y	M	M	D	D	Y	Y	Y	M	M	D	D	
		Y	Y	Y	M	M	D	D	Y	Y	Y	M	M	D	D	
<b>1d. Total gross employment income (1a+1b+1c)</b>																
<b>2. Unreimbursed employment-related expenses and donations</b>								<b>Deductible amount</b>								
a. Travel expenses incurred for work																
b. Education expenses to improve work knowledge and skills																
c. Expenses for technical and trade books and journals and association subscriptions																
d. Motor vehicle expenses incurred for work																
e. Home office expenses																
f. Contributions you made to a complying superannuation fund																
g. Donations paid to the Lesotho Sports and Recreation Commission																
<b>2h. Total unreimbursed employment-related expenses and donations (2a+2b+2c+2d+2e+2f+2g)</b>																
<b>3. Chargeable employment income (1d-2h)</b>																

**PART B  
PENSION INCOME**

(Do not include pension income that relates to employment carried on in a foreign country **and taxed in that country** or, if you retired before 11 March 1993, any war pension or gratuity paid by the Lesotho Government)

**1. Pension information –Attach Form P.16 for each pension payer** (if more than two pension payers, attach a list with additional information)

Name of employer(s)/pension payer(s)	Employer(s) TIN(s)	Pension start date (in the year 2022/23)				Pension end date (in the year 2022/23)				Gross pension income								
(a)		Y	Y	Y	Y	M	M	D	D	Y	Y	Y	Y	M	M	D	D	
(b)		Y	Y	Y	Y	M	M	D	D	Y	Y	Y	Y	M	M	D	D	
<b>1.c. Total gross pension income (1a+1b)</b>																		
<b>2. Donations paid to the Lesotho Sports and Recreation Commission</b> (Do not include amounts deducted on line 2g in Part A)																		
<b>3. Chargeable pension income (1c-2)</b>																		

**PART C  
BUSINESS INCOME & EXPENSES**

(Do not include commercial farming, property, or other income. If more than one business in either column, enter the totals here and attach a schedule showing the details for each business.)

	(a) Lesotho - source business income	(b) Foreign - source business income	(c) Chargeable business income
<b>Principal/main business or profession, including product or service</b>			
<b>Name and physical address or location of business</b>			
<b>1. Business income</b> (Sales/turnover, investments, interest, premiums, gains from business assets, etc. attach schedule)			
<b>2. Expenses</b>			
<b>3. Net profit or loss</b> (line 1-line 2)			
<b>4. Business income or loss from partnerships</b> (attach schedule)			
<b>5. Business income from trusts and estates</b> (attach schedule)			
<b>6. Amount taxable</b> (3+4+5)			
<b>7. Losses brought forward from prior years</b>			
<b>8. Chargeable business income.</b> In columns (a) and (b), enter line 6 minus line 7. If zero or less, enter nil. In column (c), add columns (a) and (b) on this line			

<b>PART D</b>			
<b>COMMERCIAL FARMING INCOME &amp; EXPENSES</b>  (Do not include other business, property, or other income. If more than one farm in either column, enter the totals here and attach a schedule showing the details for each farm.)	<b>(a) Lesotho - source commercial farming income</b>	<b>(b) Foreign - source commercial farming income</b>	<b>(c) Chargeable commercial farming income</b>
<b>Principal /main crop or activity</b>			
<b>Name and physical address or location of farm</b>			
<b>1. Commercial farming income</b> (Sales/turnover, investments, interest, premiums, gains from farm assets, etc. attach schedule)			
<b>2. Expenses:</b>			
<b>3. Net profit or loss</b> (line 1-line 2)			
<b>4. Commercial farming income or loss from partnerships</b> (attach schedule)			
<b>5. Commercial farming income from trusts and estates</b> (attach schedule)			
<b>6. Amount taxable</b> (3+4+5)			
<b>7. Losses brought forward from prior years</b>			
<b>8. Chargeable commercial farming income.</b> In columns (a) and (b), enter line 6 minus line 7. If zero or less, enter nil. In column (c), add columns (a) and (b) on this line			

<b>PART E PROPERTY INCOME &amp; EXPENSES</b>
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<b>PART E</b>			
<b>PROPERTY INCOME &amp; EXPENSES</b>			
<b>SECTION 1 - RENTAL INCOME &amp; EXPENSES</b> (If more than one property in either column, enter the totals here and attach a schedule showing the details for each property.)	<b>(a)</b> Property situated in Lesotho	<b>(b)</b> Property situated in a foreign country	<b>(c)</b> Chargeable property income
<b>1a. Type of property</b> (Single family residence, stand-alone house, apartment house, commercial building, land, etc.)			
<b>1b. Physical address or location of property</b>			
<b>2. Gross rents</b>			
<b>3. Expenses</b>			
<b>4. Net rental income or loss</b> (line 2-3)			
<b>SECTION 2 - INVESTMENT INCOME &amp; EXPENSES</b>	<b>(a)</b> Lesotho - source income	<b>(b)</b> Foreign - source income	
<b>5. Income or gains:</b>			
a. Interest, dividends, and royalties			
b. Gains on the disposal of investment assets (attach schedule)			
c. Other property income (except from partnerships, trusts, or estates) (attach schedule)			
d. Total other income (5a+5b+5c)			
<b>6. Expenses and losses from investment assets and donations paid to the Lesotho Sports and Recreation Commission</b> (attach schedule)			
<b>7. Net investment income or loss</b> (5d-6)			
<b>SECTION 3 - CHARGEABLE PROPERTY INCOME</b>			
<b>8. Property income or loss from partnerships</b> (attach schedule)			
<b>9. Property income from trusts and estates</b> (attach schedule)			
<b>10. Add lines 4, 7, 8, and 9</b>			
<b>11. Losses brought forward from prior years</b>			
<b>12. Chargeable property income.</b>			

PART F OTHER INCOME & EXPENSES	(a) Lesotho - source income	(b) Foreign - source income	
1. <b>Other income</b> (including net other income from partnerships, trusts, and estates) (attach schedule)			
2. <b>Expenses</b> (attach schedule)			
3. <b>Chargeable other income.</b> In columns (a) and (b), enter line 1 minus line 2. If zero or less, enter nil. In column (c), add columns (a) and (b) on this line			

PART G CREDIT FOR FOREIGN TAX PAID (Lesotho residents only)	(a) Foreign - source net income	(b) Foreign tax paid on the amount in column (a)	(c) Lesotho tax on the amount in column (a) (see instructions)	(d) Credit allowed (enter the smaller of the amount in column (b) or column (c))
<b>1. Foreign-source income:</b>				
a. Enter in col. (a) foreign - source business income from Part C, line 8, col. (b). Then complete column (b) on this line				
b. Enter in col. (a) foreign - source commercial farming income from Part D, line 8, col. (b). Then complete column (b) on this line				
c. Add 1a + 1b. Then complete columns (c) and (d) on this line				
d. Enter in col. (a) foreign - source property income from Part E, line 12, col. (b). Then complete column (b) on this line				
e. Enter in col. (a) foreign - source other income from Part F, line 3, col. (b). Then complete column (b) on this line				
f. Add 1d + 1e. Then complete columns (c) and (d) on this line				
<b>2. Credit for foreign tax paid allowed</b> (In col. (d), add 1c+1f). Transfer this amount to Part H, line 5b				

**PART H  
TAX COMPUTATION**

**1. Chargeable income:**

a. Enter chargeable employment income from Part A, line 3		
b. Enter chargeable pension income from Part B, line 3		
c. Enter chargeable business income from Part C, line 8, col. (c)		
d. Enter chargeable commercial farming income from Part D, line 8, col. (c)		
e. Enter chargeable property income from Part E, line 12, col. (c).		
f. Enter chargeable other income from Part F, line 3, col. (c)		
<b>2. Total chargeable income.</b> Add 1a+1b+1c +1d+1e+1f		

<b>3. Tax before credits:</b>	<b>(a) Chargeable income</b>	<b>(b) Tax rate</b>	<b>(c) Multiply (a) * (b)</b>
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a. Enter in col. (a) the amount on <b>line 1d</b> on this part and then complete column (c) on this line.		<b>10%</b>	
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<p>b. If this return is for:</p> <p>▶ A Lesotho resident who is at least 18 years of age: or</p> <p>▶ A non-resident who lives permanently outside Lesotho but works full time in Lesotho:</p> <ul style="list-style-type: none"> <li>• Enter in col. (a) the <b>smaller</b> of: <ul style="list-style-type: none"> <li>(i) <b>M 67,440.00</b> or</li> <li>(ii) <b>Line 2</b> minus <b>line 1d</b>, if engaged in an income - earning activity for the entire year (if not engaged in an income - earning activity for the entire year chargeable income must be apportioned).</li> </ul> </li> <li>• Complete column (c) on this line, and</li> <li>• Go to line 3c.</li> </ul> <p>▶ For any other non-residentskip this line and the next line and go to line 3d If this return is for</p> <p>▶ A Lesotho resident who is under the age of 18:</p> <ul style="list-style-type: none"> <li>(i) <b>M 67,440.00</b> or</li> <li>(ii) <b>Lines 1a+1b+1c+1f</b> (but not less than zero),if engaged in an income - earning activity for the entire year (if not engaged in an income - earning activity for the entire year,chargeable income must be apportioned).Complete column (c) on this line, and Go to line 3c.</li> </ul> <p>▶ Any other non-resident: Skip this line and the next line and go to line 3d</p>			
		<b>20%</b>	

<p>c. If this return is for:</p> <ul style="list-style-type: none"> <li>▶ A Lesotho resident who is at least 18 years of age: or</li> <li>▶ A non - resident who lives permanently outside Lesotho but works full time in Lesotho:</li> </ul> <ul style="list-style-type: none"> <li>• Enter in col. (a) <b>line 2 minus lines 3a+3b (from col. (a) above)</b>, Complete column (c) on this line, and</li> </ul> <ul style="list-style-type: none"> <li>▶ For any other non - resident skip this line and go to line 3d If this return is for</li> </ul> <ul style="list-style-type: none"> <li>▶ A Lesotho resident who is under the age of 18: Enter in col. (a) <b>lines 1a+1b+1c+1f minus lines 3a+3b (from col. (a) above)</b>, Complete column (c) on this line, For property income of a Lesotho resident who is under the age of 18: skip this line and go to line 3d. B</li> </ul>		<b>30%</b>	
<p>If this return is for:</p> <ul style="list-style-type: none"> <li>▶ A Lesotho resident who is at least 18 years of age: Skip this line and go to line 4.</li> <li>▶ Any other non-resident other than a non resident who lives permanently outside Lesotho but works full time in Lesotho or a Lesotho resident who is under the age of 18:</li> </ul> <p>Enter in col. (a) <b>line 1e</b>, Complete column (c) on this line, and Go to line 4.</p> <ul style="list-style-type: none"> <li>▶ Any other non - resident: Enter in col. (a) <b>line 2 minus line 1d</b>, Complete column (c) on this line, and Go to line 4.</li> </ul>		<b>25%</b> <b>(*40%)</b>	
<p><b>4. Total tax before credits</b> (Add 3a+3b+3c+3d in col. (c))</p>			
<p><b>*For the purposes of line 3d, please note that non - residents making an election under section 109 to be taxed by assessment and Lesotho residents under the age of 18 must use a tax rate of 40%.</b></p>			
<p><b>5. Non refundable credits:</b></p>			
<p><b>a. Personal tax credit.</b> If this return is for:</p> <ul style="list-style-type: none"> <li>▶ A Lesotho resident at least 18 years of age or a non-resident who lives permanently outside Lesotho but works full time in Lesotho , enter <b>M 10,560.00</b> if engaged in an income - earning activity for the entire year (if a part-year resident or not engaged in an income-earning activity for the entire year, the credit must be apportioned).</li> <li>▶ A Lesotho resident who under the age of 18, enter:</li> </ul> <p>A. The <b>smaller of line 3d (in col.(c)) or M 400, plus</b></p> <p>B. The <b>smaller of:</b></p> <ul style="list-style-type: none"> <li>(i) <b>Line 4 minus line 3d (in col. (c))</b> or</li> <li>(ii) <b>M 10,560.00 minus the amount from Above</b></li> </ul>			

(if a part - year resident or not engaged in an income-earning activity for the entire year, the credit must be apportioned as explained in 5 (a) above. ▶ Any other non - resident, enter nil		
b. Credit for foreign tax paid from Part G, line 2		
<b>6. Total non refundable credits (5a+5b)</b>		
<b>7. Total tax after</b>		
<b>8. Payments (tax already paid):</b>		
a. Income tax deducted from employment and pension income - PAYE (as shown on Form P.16)		
b. Income Tax (WHT) paid		
c. Advance installments of income tax paid		
<b>9. Total payments. Add 8a+8b+8c</b>		
<b>10. Tax due.</b> Line 7 minus line 9. Enter nil if less than -0-		
<b>11. Tax overpaid.</b> Line 9 minus line 7. Enter nil if less than -0-. <b>If you are claiming repayment of the tax overpaid as shown on this line, tick this box</b> ▶ <input type="checkbox"/> <b>and attach proof of banking details from your bank.</b>		

**Declaration of Paid Preparer (External tax consultant/accountant/auditor etc.) (Skip this section if there is no paid preparer.)**

Based on all information of which I have any knowledge, I declare that the information given on this return is correct and complete and is a full statement of the income and gains chargeable to income tax for the year ended 31 March 2023.

I understand that false statements can result in prosecution and imposition of penalties.

Name of paid preparer		Date (day, month, year)	
Signature of paid preparer		TIN of paid	
Firm's name		Firm's physical address	
Firm's TIN			
Contact telephone number		Email address	

**Declaration of Taxpayer or Representative**

I declare that the information given on this return is correct and complete and is a full statement of the income and gains chargeable to income tax for the year ended 31 March 2023. If I am reclaiming repayment of the tax overpaid as shown on line 11 of Part G, I have ticked the box on that line.

I understand that false statements can result in prosecution and imposition of penalties.

Signature		Date (day, month, year)	
If you are signing this form on behalf of a legally incapacitated person, print your full name		Contact telephone/cell number of representative	